

Report to the Finance and Performance Management Committee



Date of meeting: 24 September 2007.

**Epping Forest
District Council**

Portfolio: Finance, Performance Management and Corporate Support Services.

Subject: Risk Management.

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Democratic Services Officer: Gary Woodhall (01992 - 564470).

Recommendations/Decisions Required:

Members are asked to consider the attached report and to agree the proposed amendments to the Corporate Risk scores.

Introduction:

1. A report was presented to the last meeting of this Committee on 18 June 2007 with a copy of the updated Corporate Risk Register attached. The report covered the inclusion and scoring of two new risks, which had been identified by the Audit Commission.
2. Cabinet adopted this updated version of the Corporate Risk Register on 16 July.

Corporate Risk Register:

3. As part of the embedded ongoing process of review the Corporate Risk Register was considered by the Risk Management Group on 19 July, Senior Management Team on 3 August and the Corporate Governance Group on 12 September.
4. At each of the officer meetings the risks and their scores were reviewed to take account of any changes since these were last amended. These discussions were recorded and converted into the attached table at Appendix 1, which only details the items where changes are proposed.
5. A fully updated version of the Corporate Risk Register is not being presented to this meeting, as a major update will be necessary for the changes to the Top Management structure from 1 October. It is intended to present a fully updated version to the next meeting of this Committee on 19 November.

Statement in Support of the Recommended Action:

6. The updating of the risk scores has involved senior officer input to produce considered and balanced proposals. The terms of reference for this Committee include making recommendations to Cabinet on risk management and so members are asked to approve the amended risk scores and recommend them to Cabinet.

Other Options for Action:

7. Members may not agree with the suggested changes to risk scores and could ask for the risks to be rated differently.

Amendments Agreed to Risk Ratings – 24 September 2007

Risk Number	Risk Name	Previous Rating	Revised Rating	Comments
19	Planning service does not maintain improved performance.	D2	E2	Improvements have been sustained for over a year and are felt to now be embedded. Therefore, the likelihood is reduced from low to very low and the risk is now below the tolerance line.
5	Local Government reorganisation which is detrimental to the Council and Community	D3	E3	There now appears to be little chance of any boundary changes within Essex. The proposed change reduces the likelihood from low to very low, although this risk was already below the tolerance line.
9	Joint Chief Executives – Structure by end of 3 year period	D3	Delete from register	No longer relevant.
12	Gershon – rule changes	E4	D4	As part of the Comprehensive Spending Review tougher efficiency targets and a more stringent scheme of measurement are anticipated. Therefore, the likelihood is increased from very low to low although the risk remains below the tolerance line.